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Comptroller State of Illinois

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November 22, 1991

PAYROLL BULLETIN (8-91)

TO:

All State Agencies, Departments, Boards, Commissions

and Universities

SUBJECT:

Change in Maximum Social Security (OASDI) and Medicare

(HI) Contributions for Calendar Year 1992

The rate of contributions to Social Security will be 6.2% for the employee and employer. Medicare will be 1.45% for employee and employer.

The maximum wages subject to Social Security will be \$55,500.00. The maximum wages subject to Medicare will be \$130,200.00.

Agencies may reproduce this bulletin for internal distribution purposes.

If you have any questions regarding this bulletin, please contact Dan Steven or Nancy Smith at (217) 782-4758.

Sincerely,

Larry Ø. Roth

Director - State Accounting